

Village Board Publication – Campbellsport Village Board – December 20, 2006
Special Village Board Meeting which was held in the Campbellsport Village Council Room
177 E. Main Street, Campbellsport

Item#1 – Meeting called to order at 6:00 P.M. by Pres.Uelmen

Item#2 – Meeting notice was given to the Campbellsport News, National Exchange, Post Office, Library and posted at the Village Hall and in compliance with the open meeting law.

Item#3 – Roll Call: Tr.Boldt, Tr.Schwartz, Tr.Stoffel, Tr.Twohig, Tr.Volz Daniels, Tr.Yahr, Pres. Uelmen

Others in attendance: Village Employees

Item#4 – Discuss on borrowing the necessary monies to finish the upcoming capital improvement projects(Wellhouse over Well#4, DPW building & improvements to WWTP, and approximately 2,500 Feet of sanitary sewer.

Presl Uelmen said he contacted both Don Vilione and Jeff Belongia about borrowing capacity and procedure to begin borrowing to complete projects. Outstanding principal balance of \$2,562,511.00 on all loans. Equalized assessed valuation of \$108,661,600.00 and have the ability to borrow 5% or \$5.4 Million.

Sources of money available for the village to borrow are: Alliant Energy Power Co. up to \$100,000 at 2%, sanitary sewer project from the Clean Water Fund at lower rate. Jeff Belongia said the 1st quarter of year is the best time to borrow for lower rates and lower activity for bonds. 3.8% for 10 year note and just up to little over 4%. It takes about 45 days to do a bond issue. Option to borrow the entire amount \$1.2 million and then pay back on principal what is not needed. Look ahead for projects that might be completed in the near future such as the village offices.

Pres. Uelmen was instructed to contact Jeff Belongia to attend an upcoming meeting possibly in Jan.2007.

Contact Dave Krug of Alliant about how money can be obtained and when.

Item#5 - Motion by Tr.Twohig, seconded by Tr.Yahr to move into Closed Session at 6:19 P.M. pursuant to WI State Statute 19.85(1) (c) & (f) to discuss disciplinary data of specific persons and specific personnel problems which if discussed in public, would have an adverse effect. Ayes-7, Noes-0

Item#6 - Motion to move back into Open session at 7:53 P.M. Ayes-7, Noes-0

Item #7 - Announcements - Tr.Boldt brought up article about assessment rates and values that villages and towns are at compared to Campbellsport. Many communities are not at ratio of 100% Property in Kewaskum is normally assessed at a higher rate than homes in Campbellsport and residents pay more taxes

Tr.Ken Schwartz turned in his non-candidacy papers for the Trustee position and said his wife said enough is enough.

Item#8 – **Motion** by Tr.Stoffel, seconded by Tr.Yahr to adjourn meeting at 8:00 P.M. Motion carried.

Respectfully submitted, Diane Lemke, Clerk/Treasurer CMC, WCMC

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